

MONGOLIA  
**INVESTMENT**  
**FORUM** <sup>CM</sup>

# Mongolia Investment Forum: Shanghai 2026

RECAP REPORT



# Appreciation

Capital Markets Mongolia (CMM) extends its sincere appreciation to global partner Huawei, sponsors Rio Tinto Mongolia, Envision Energy, and MCS International, and presenting partners Golomt Bank JSC, Guotai Junan International, Monlogistics Holding JSC, SOBT Holding LLC, and Erdenes ITP for their generous support and partnership in making the Mongolia Investment Forum: Shanghai possible.

Supporting Organization



Consul

Global Partner



Sponsors



RioTinto



Presenting partners



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# Letter from CEO

Zolbayar Enkhbaatar,  
Founder & CEO, Capital Markets Mongolia

Following successful Mongolia Investment Forums in New York, London, and Singapore, Capital Markets Mongolia was pleased to host the inaugural Mongolia Investment Forum: Shanghai 2026, further expanding its global platform for investment and strategic dialogue on Mongolia.

Held at a time of profound shifts in global supply chains, critical minerals, green energy, and advanced technology, the Forum brought together more than 300 participants from across Asia alongside leading Mongolian corporates, investors, policymakers, and technology leaders. The strong participation reflected growing international interest in Mongolia's long-term economic potential and in deeper Mongolia–China cooperation.

Shanghai was selected deliberately as one of the world's leading centers of industrial innovation, finance, and technology.

Throughout the Forum, one message remained clear: Mongolia's future will depend not only on its natural resources, but also on its ability to integrate technology, modernize infrastructure, access capital and build the right global partnerships.

Capital Markets Mongolia extends its sincere appreciation to Global Partner Huawei; sponsors Rio Tinto, Envision Energy, and MCS International; presenting partners and participating organizations; as well as the distinguished Mongolian delegation, speakers, investors, and guests whose participation contributed to the Forum's success.

Capital Markets Mongolia remains committed to strengthening the bridge between Mongolia and global markets.



# Overview

Capital Markets Mongolia (CMM) hosted the inaugural Mongolia Investment Forum: Shanghai 2026 at the Grand Hyatt Shanghai, the fourth edition of its global series following New York, Singapore, and London. The Forum brought together more than 300 delegates from over 200 companies and organizations, convening institutional investors, policymakers, and industry leaders to mobilize long-term capital across Mongolia's priority sectors.

Next Destination: London  
September, 2026



# Agenda

May 26

Huawei Global R&D  
Center tour



May 27

Mongolia Investment  
Forum: Shanghai 2026



Private  
Meetings



Networking  
Reception



# Forum Takeaway: Green Energy & Smart Industry

Discussions explored Mongolia's energy transition, covering energy security, renewable investment, grid modernization, and lessons from international markets. The panel also examined policy priorities, project bankability, smart energy solutions, industrial integration, and scalable technologies to accelerate Mongolia's renewable energy development.

Moderator:

- Leo Wang, Head of China Research, BloombergNEF

Panelists:

- Malek Zhang, General Manager of Global Smart Microgrid Business, Huawei Technologies;
- Orchlun E., CEO, Net Zero Energy LLC & Founder, Ureca;
- Hu Yuanwei, Net-Zero Industrial Director, Envision Energy;
- James Lok, Global Head of Project Finance, Asian Infrastructure Investment Bank (AIIB).

Watch it on [Youtube](#)



# Signing Ceremonies

Huawei Technologies x Shunkhlai Group



Huawei Technologies and Shunkhlai Group committed to jointly develop utility-scale PV and BESS projects in Mongolia. Shunkhlai Group will act as EPC partner, while Huawei Mongolia provides Smart PV and grid-forming BESS technology to support Mongolia's clean energy development.

MCS international x Envision Energy



MCS International and Envision Energy agreed to jointly develop renewable energy solutions in Mongolia, bringing world-class technology and engineering expertise to support the country's energy transition through skilled jobs and local supply chain development.

Stairway x TZME



Stairway and TZME (Tianjin) established a joint venture, Gobi Metal Systems, to bring heavy structural and mechanical fabrication to Mongolia's mining sector. The flagship facility is planned in Khanbogd soum, Umnugovi province, adjacent to Oyu Tolgoi as it ramps up underground production.

# Pitch Session

Mongolia Investment Forum: Shanghai 2026 showcased a diverse range of investment opportunities across banking, logistics, mining, industrial parks, and capital markets. This session highlighted Mongolia's growing appeal to Chinese and international investors, underpinned by deepening China–Mongolia financial and trade connectivity, record-low sovereign bond yields, strong logistics growth, and significant untapped potential in critical minerals, energy, and downstream industrial processing.



Mongolia's Economic Outlook and Investment Opportunities

Batkhuu Idesh, the State Secretary of the Ministry of Economy and Development of Mongolia

Watch it on [Youtube](#)



Unlocking Investment Opportunities in Mongolia's Logistics Industry

Khishigbat Ganzorigt, CEO, Monlogistics Holding

Watch it on [Youtube](#)



Investing for A Brighter Future

Batkhorloo Erdenesaikhan, Head of Investors Relations, Golomt Bank JSC

Watch it on [Youtube](#)



Critical Mineral Projects Portfolio: Investment Opportunities in Mongolia

Denzendash Gantulga, Director of Mining Development Department, SOBT Holding LLC

Watch it on [Youtube](#)



Mongolian International Debt Capital Markets Landscape and China–Mongolia Financial Interconnection

Sophia Chen, Head of Debt Capital Markets, Guotai Junan International

Watch it on [Youtube](#)



Mongolia's Next Growth Engine: Investment Opportunities in Industrial Parks

Gankhuyag Ganbold, Head of Project Development and Management Division, Erdenes ITP

Watch it on [Youtube](#)

# By Numbers

## Participation

International  
Companies &  
Organizations

200+

- Banking & Financial Services – 21
- Asset Management & Investment – 40
- Securities & Capital Markets – 14
- Ratings & Research – 6
- Energy & Clean Technology – 22
- Technology & Electronics – 21
- Manufacturing, Materials & Industrial – 23
- Trade, Commerce, Government & Associations – 53
- Legal & Firms – 5

## Meetings

Mongolian  
Companies

35+

Scheduled  
B2B Meetings

50+



# Media Coverage

Forum's official press releases were distributed through the top local media outlets and more than 200 Chinese media channels, with coverage delivered in Mongolian, English, and Chinese.

## Local media

See examples below:

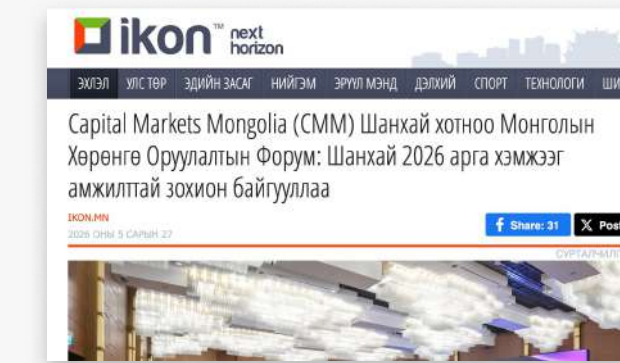
[Montsame.mn](http://Montsame.mn)



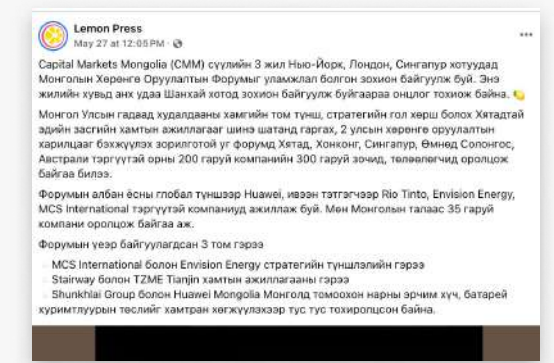
[Mining.mn](http://Mining.mn)



[Ikon.mn](http://Ikon.mn)



[Lemon Press](http://Lemon Press)



## Chinese media

See examples below:

[Baidu.com](http://Baidu.com)



[Sohu.com](http://Sohu.com)



[QQ.com](http://QQ.com)



# Speakers



Zoljargal Jargalsaikhan  
Member of Parliament



James Lok  
Global Head of Project Finance, Asian  
Infrastructure Investment Bank (AIIB)



Gankhuyag Ganbold  
Head of Project Development and  
Management Department, Erdenes ITP  
Person information Description



Batkhuu Idesh  
State Secretary, Ministry of Economy  
and Development & Chairman,  
Development Bank of Mongolia



Malek Zhang  
General Manager of Global Smart  
Microgrid Business, Huawei Technologies



Khishigbat Ganzorigt  
CEO, Monlogistics Holding JSC



Bold Dorjderem  
Consul General, Consulate General of  
Mongolia in Shanghai



Orchlon Enkhtsetseg  
Founder, Ureca & CEO, Net Zero  
Energy LLC



Batkhorloo Erdenesaikhan  
Head of Investor Relations,  
Golomt Bank JSC



Jacky Xian  
CEO, Huawei Technologies



Leo Wang  
Head of China Research,  
BloombergNEF



Denzendash Gantulga  
Director of Mining Development,  
SOBT Holding LLC



Zolbayar Enkhbaatar  
Founder & CEO, Capital Markets  
Mongolia



Hu Yuanwei  
Net-Zero Industrial Director,  
Envision Energy



Sophia Chen  
Head of Debt Capital Markets, Guotai  
Junan International

# Government Engagement

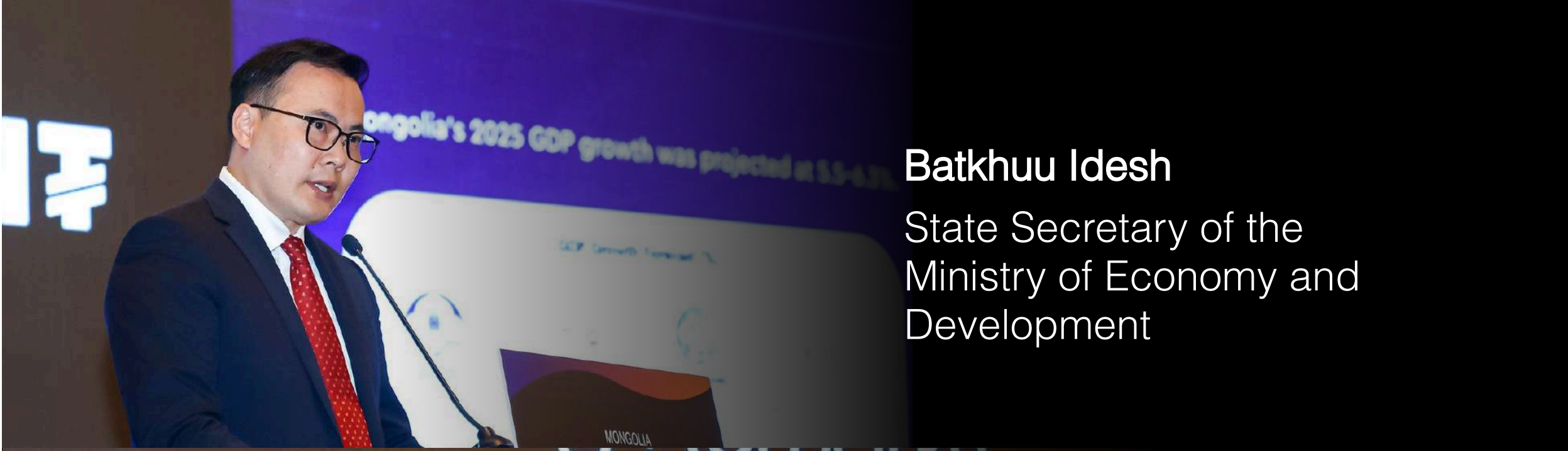
The Forum drew high-level government participation, reflecting Mongolia's commitment to deepening ties with Chinese and international investors. Senior officials and parliamentary representatives engaged directly with the forum's agenda, reinforcing the government's strong backing for foreign investment across Mongolia's key growth sectors.



**Zoljargal Jargalsaikhan**  
Member of Parliament



**Lodoisambuu Chuluunbileg**  
Member of Parliament



**Batkhuu Idesh**  
State Secretary of the  
Ministry of Economy and  
Development



**Bold Dorjderem**  
Consul General of  
Mongolia in Shanghai

# International Participants

## Banking & Financial Services

P Morgan  
Goldman Sachs  
Deutsche Bank  
BNY Mellon  
ICBC  
ICBC Standard Bank  
China Construction Bank  
China CITIC Bank International  
China Merchants Bank  
CICC (China International Capital Corporation)  
CITIC Securities  
Guotai Junan International  
China Merchants Securities  
Shenwan Hongyuan Securities  
AIB (Asian Infrastructure Investment Bank)  
China Life Insurance  
Sinosure  
Bank of Nanjing  
Bank of Jiangsu  
Bank of Beijing (Shanghai FTZ)  
Hengfeng Bank  
Hengfeng Bank Shanghai Branch  
Huishang Bank  
Shengjing Bank Shanghai Branch  
Bohai Bank (Shanghai FTZ Branch)  
Western Securities  
Caitong Securities Asset Management  
Penguin Securities  
Mirae Asset Securities (Singapore)  
ChoiceAsia  
Bloomberg LP  
BloombergNEF  
Thomson Reuters  
Ion Group  
Washington Trade and Finance Group

## Asset Management & Investment

China Investment Corporation  
Aberdeen Investment  
Aerides Investment Holdings  
CATL Lochpine Capital  
Mingdao Private Equity Fund  
QiGoal Private Investment Fund  
Penghua Fund  
HTSC AM  
Huatai PB Fund  
Shanghai Jinde Asset Management  
Shanghai Zhuchi Asset Management  
Hezhong Asset Management  
Easternunion Assets Management  
Hangzhou Zheshang Borun Investment  
Shanghai Zhuangsheng Investment Management  
JM Investment Consortium  
Rockwood XLI  
Everest VC  
Hong Kong Zhongzi Capital Holdings  
Tingyo Investment Group  
Shaanxi Guosheng Investment  
Elaphurus Capital  
Prism Capital  
Noir Equity Fund  
Julu Capital  
Guojin Yongfu  
HuBei Xinjingshi M&A Fund Management  
Shubao Investment  
Shanghai Huibo Investment  
Geberit Investment  
Xilan Jiangyue Fund Management  
Shanghai Angel Group  
Bridge Capital  
BK Trade Capital  
Dragon Tree Capital  
Muhlau Investment Holdings  
JINWU Mining Investment Holdings  
Chagannuoer (Hangzhou) Mining  
Lixin Mining  
Jiuling Lithium  
Bohai Huijin Asset Management

## Trade, Commerce, Government & Associations

United Nations  
Shanghai Council for the Promotion of International Trade  
Zhejiang Provincial Department of Commerce (Shanghai Office)  
Bureau of Commerce of Ningbo ETDZ  
Suzhou Foreign Affairs Group  
China Chamber of International Commerce Anhui  
China-Mongolia New Generation Chamber of Commerce  
China-Asia Economic Development Association  
CCPIT-CISC  
Jiangsu Global Sourcing Promotion Center  
US-Asia-Europe Association  
Shanghai Fujian Chamber of Commerce  
Business France  
Fosun Group  
Shanghai Industrial Group  
Huayi Group  
Alliance Chuan Group  
Shanghai Liancheng Group  
China SFECO Group  
Wuchan Zhongda International Group  
China Complant  
GENERTEC Complant  
CTIEC / China Triumph International Engineering  
Crbbg International Engineering and Trading  
Zhongmei Science and Technology Group International Engineering  
XYZ Global Project Management  
SORSA  
ACN Worldwide (Shanghai)  
TBF International Group  
Free Trade Zone Wines Exchange  
Guoyun Jiangxin Intangible Cultural Heritage  
Xiamen Xiangyue Ludao Culture & Technology Research Institute  
Naissance Trading  
Shanghai Shine Trading  
Shanghai Aojialan Trading  
Shanghai Xinruidejia Trading  
Shanghai Mon Trade  
Beijing Mujin Jiayu Import and Export  
Beijing Shike International  
Hainan Qiongmaiqiang Import and Export  
Zhejiang Yougou International Trade  
Fujian Xinning Trading  
Shandong Ruihe New Tech  
Topprint & Topgift  
Shanghai Dawn Light Trading  
Wuhan Xinsheng Hongye Economic and Trade Development  
Yanniao Group  
Fuhe  
XINCHAO  
Global6  
Shanghai Dazhong Public Utilities  
Geoseek  
Taiji Zond

## Energy & Clean Technology

CATL  
Envision Energy  
HMN Technologies  
HMN Smart  
Longyuan Power Overseas Investment  
Windey Energy Technology Group  
Cosin Solar Technology  
SolarSpace Technology  
Helius New Energy  
UPC Renewables  
Guangzhou Development New Energy Group  
Shanghai Fanneng Panshi New Energy  
Shanghai Dingyu New Energy Vehicle Technology  
TMK Energy  
Jiangsu Nanzitonghua Smart Energy  
Yangjiang Green Energy Industry S&T Innovation Service Center  
Zhejiang TUNA Environmental Science & Technology  
Jiangsu Kangheng Environmental Technology  
Yiqing Environmental Technology (Shanghai)  
Shanghai Airsupply Environment Technology  
Shanghai YULI Environment Technology  
Jiangsu Guoju Juneng Environmental Technology  
M-flow

## Technology & Electronics

Huawei Technologies  
Dahua Technology Holdings  
Dongfang Electronics  
Yantai Dongfang Wisdom Electric  
People Electric Group  
SINOTECH Technology  
Jiaxing Unicloud Technology  
Suzhou Yiqitou Information Technology  
Shanghai Xunshi Education Technology  
Anhui Weizhu Intelligent Equipment Big Data UIOT  
Shanghai Railway Communication  
Poly Communications  
Zetatech  
Hengxin Technology  
Bio-sincerity  
DeepGlobal  
BGI Europe  
Wuxi Create Analytical Instruments  
GR Korea  
CNTY

## Manufacturing, Materials & Industrial

Nanjing Steel  
NISCO  
Jiangxi Copper  
Hengtong Group  
TZME (Tianjin)  
Sany Group / Sany International  
BeiBen Heavy Truck Group  
China Railway Baoji Bridge Group  
Dalian Insulator Group T&D  
AkzoNobel International Paint (Suzhou)  
Bridgestone  
Jiangsu Hengmeide New Materials  
Wenzhou Fengyang Packaging  
DONLY  
Wuchan Zhongda Group  
Shanghai Zall Steel Electronic Commerce  
Shandong Hi-Speed Engineering Construction  
Jinghong Construction (Shandong) Group  
Changzhou Muyuan Landscape Engineering  
Shuoyi (Hangzhou) Industrial Equipment  
Zhejiang Shunjiang Construction Group  
China Tianying  
SUMEC International Technology

## Ratings & Research

S&P Global Ratings  
EY  
Control Risks  
Lianhe Ratings Global  
China Lianhe Credit Ratings  
Fareast Credit Rating

## Legal

Clifford Chance  
Commerce & Finance Law Offices  
Chance Bridge Law Firm  
Han Lawson Law Corporation  
JTN Law Firm

## Other

The University of Hong Kong  
Homebloc  
Heritvest Family Information Consulting (Beijing)  
V&T  
Shanghai Lidu Enterprise Management  
Colight HK  
Serenahouse

# Mongolian Companies



## **Conglomerate**

MCS Group  
Shunkhlai Group  
SOBT Holding (Oyuni Undraa Group)

## **Mining & Resources**

Rio Tinto Mongolia  
Erdenes ITP  
Khan Altai Resource  
Mongolia Resource Capital  
MonGold / Naranmandal

## **Energy & Renewable**

MCS International  
Enkh Oil  
Moncable Systems  
Ride Mongolia  
Monhorus International  
SSP Energy  
NovaTerra

## **Banking**

Development Bank of Mongolia  
Khan Bank  
Golomt Bank  
Trade and Development Bank of Mongolia  
State Bank of Mongolia

## **Finance & Capital Markets**

Golomt Capital  
Apex Capital  
Invescore Capital  
Fingate Financial Group  
Sendly NBFi  
High Bridge Credit NBFi  
Ulaanbaatar Investment and Management  
Munkh Insurance

## **Legal Services & Consulting**

Dashnyam Partners  
Melville Erdenedalai  
DZ Consulting

## **Construction & Engineering**

Stairway  
MMS Engineering

## **Logistics**

Monlogistics Holding

## **Retail and Food & Beverage (F&B)**

Premium Nexus

## **Other**

Gerege Systems  
Onom SFO

# Upcoming Forums

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London • September 2026

Register [HERE](#)



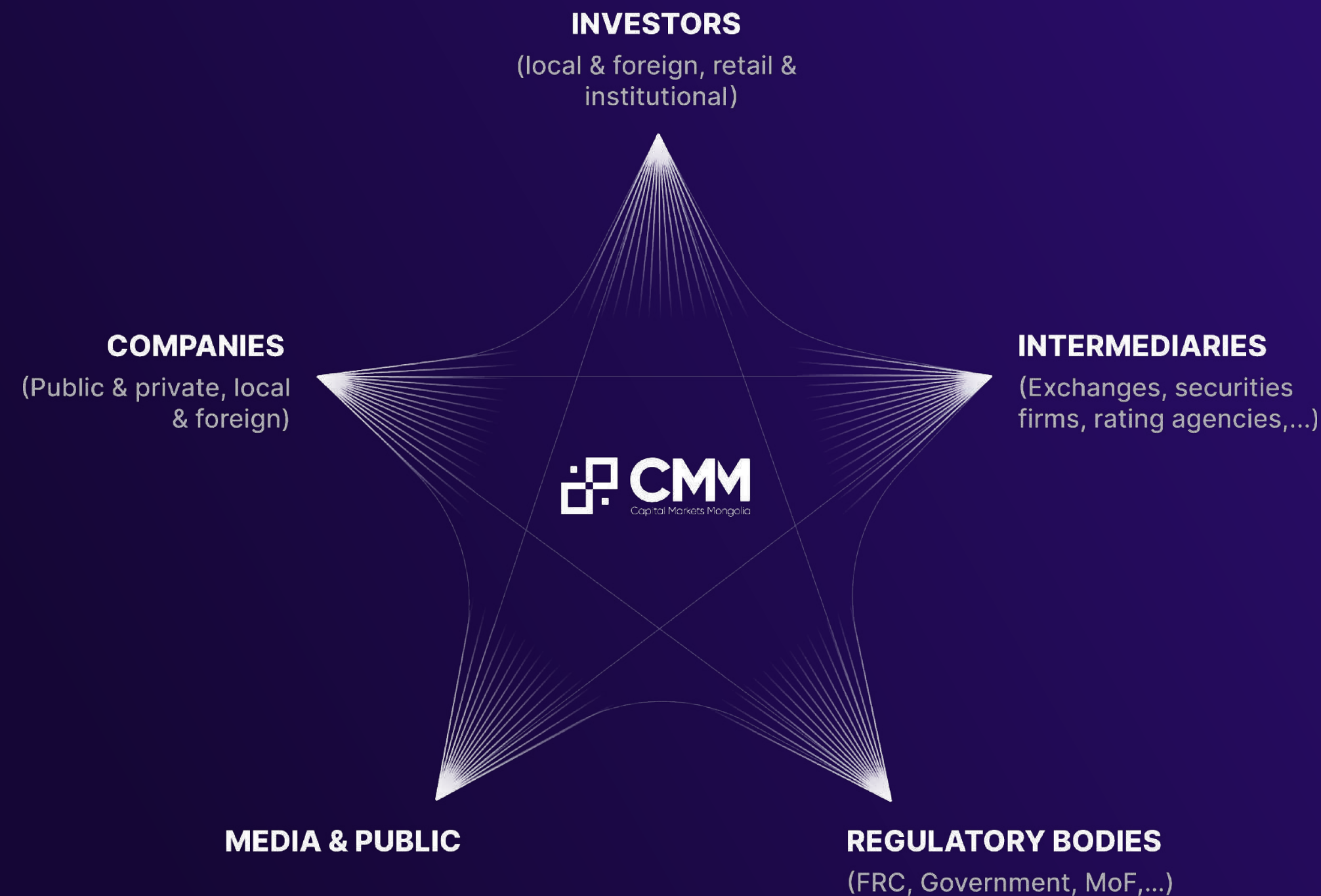
Singapore • November 2026

Register [HERE](#)

# About CMM

Capital Markets Mongolia (CMM) is a research and advisory firm committed to delivering in-depth market intelligence and expert advisory and dealmaking services within Mongolia's evolving capital markets.

As a neutral platform, we connect key market participants, including investors, companies, intermediaries, regulatory bodies, and media & the public, to value and foster collaboration.



## Our services

As an independent and neutral platform, we provide objective insights and tailored support, from due diligence and market assessments to partner identification, deal execution, and post-investment services, helping investors make informed decisions and achieve long-term success in Mongolia.



Advisories & Dealmaking



Research & Market Intelligence



Mongolia Investment Forum (MIF)

# Partner with us

email: [Info@capitalmarkets.mn](mailto:Info@capitalmarkets.mn)

website: [capitalmarkets.mn](http://capitalmarkets.mn)

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**INVESTMENT**  
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